

# Peace Christian Preschool

## Financial Assistance Form

Financial Assistance is being requested for the following child/children:

**Name** \_\_\_\_\_ **Class Enrolling In (3 /4 Year) (4/5 Year)** \_\_\_\_\_

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**Names of Household Members**

**Gross Earnings/Income**

(Include all sources such as Child Support, Unemployment, Compensation, Etc.)

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**Please enclose a copy of your W-2 form and the last two paystubs from all household members who are contributing income to this household.**

Detail any special considerations or concerns regarding your request:

I understand that tuition scholarships are granted for one semester only. I realize that I must reapply for a second semester if the need still applies. **Further, I understand that I must pay at least one-half of the tuition.** I intend to pay \$\_\_\_\_\_ each month towards tuition.

**I understand that all information given above is accurate and true.**

**Parent/Guardian Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**E-Mail:** \_\_\_\_\_ **Phone:** \_\_\_\_\_

**Address:** \_\_\_\_\_ **ZIP:** \_\_\_\_\_

### Verification

Eligibility may be checked at any time during the semester. Board members may ask you to provide proof that your child qualifies for assistance.

### Report of Change

If you qualify and have an increase to your income, Board members must be notified immediately

### Reapplication

You must reapply for scholarship funds for each semester of the school year.

### Confidentiality

All information is confidential.

## **Peace Christian Preschool Financial Assistance Guidelines**

1. Parent/Guardian of student requesting tuition financial assistance must complete a Financial Assistance request form, and supply copies of W-2 forms and the two most recent pay stubs from all contributing household members. Qualification is based solely on financial needs. (See guidelines below.)
2. The Board of Directors will review all financial assistance requests.
3. The maximum amount granted will be one-half of the semester tuition. Parent/Guardian will remain responsible for the other one-half of the semester tuition.
4. If tuition payment from Parent/Guardian becomes delinquent at any time, the financial assistance may be revoked by the Board. Termination of enrollment will then occur. Parent/Guardian would be contacted immediately to bring tuition current. If tuition payment is brought current, student may have enrollment and financial assistance reinstated if approved by Board vote.
5. Financial assistance is granted by semester. Application for financial assistance for the first semester must be received one week before the start of the school year. Application for financial assistance for the second semester must be submitted before classes adjourn for the holiday break.
6. In order to apply for financial assistance, Parent/Guardian must pay in full, the registration fee and the first tuition installment. First semester financial assistance will cover tuition installments 2-5, which are paid September through December. Second semester financial assistance will cover tuition installment 6-9, which are paid January through April.
7. All financial assistance applicants will be notified in writing (within one week of application deadlines) whether or not their application for financial assistance has been approved. If approved, a payment schedule will be included with the written confirmation.

### **2010-11 Financial Guidelines for Financial Assistance**

<b>Household Size</b>	<b>Yearly Income</b>	<b>Monthly Income</b>	<b>Twice Per Month</b>	<b>Every Two Weeks</b>	<b>Weekly</b>
1	\$20,036	\$1,670	\$835	\$771	\$386
2	26,955	2,247	1,124	1,037	519
3	33,874	2,823	1,412	1,303	652
4	40,793	3,400	1,700	1,569	785
5	47,712	3,976	1,988	1,836	918
Each Additional Person	+6,919	+577	+289	+267	+134